

Amendment No. 1 to HB1748

Doss
Signature of Sponsor

AMEND Senate Bill No. 1786

House Bill No. 1748*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Commencing January 1, 2020, the Commissioner of Revenue shall cause to be reissued a new registration plate of a design that contains the Tri-Star symbol of the Tennessee flag and is otherwise consistent with Tennessee Code Annotated, Section 55-4-103; provided, that the issuance of the redesigned registration plate shall only be effectuated upon the existing inventory of such plates being exhausted by the Department of Revenue. Upon existing inventory being exhausted, a redesigned registration plate shall be issued at the time of the issuance of a registration plate.

SECTION 2. If, in any fiscal year, there is a loss of revenue to the Tennessee Arts Commission directly resulting from the reissuance of the redesigned registration plate as provided for in Section 1, and total revenue to the commission for such fiscal year is less than four million five hundred thousand dollars (\$4,500,000), then a sum shall be earmarked and allocated from the general fund to the commission equal to the difference between total revenue collections to the commission for that fiscal year and four million five hundred thousand dollars (\$4,500,000).

SECTION 3. This act shall take effect July 1, 2019, the public welfare requiring it.